# **NEWS RELEASE**



**MEDIA CONTACT:** 

IR CONTACT:

FOR IMMEDIATE RELEASE

Karen Fenwick

Kate Robertson

April 6, 2022

Direct: +44 (0) 1740 608076

Direct: +1 (832) 663-4656

## **Venator Wins \$75 million Lawsuit Against Tronox**

WYNYARD, UK - Venator Materials PLC ("Venator") (NYSE: VNTR) today announced that the Superior Court of Delaware granted judgment as a matter of law in favor of Venator for \$75 million and rejected Tronox's counterclaim for damages. The lawsuit arose from Tronox's refusal to pay a \$75 million "Break Fee" from an agreement wherein the conditions for payment were met in 2019. The Superior Court decisions are subject to appeal to the Delaware Supreme Court, however Venator will seek interest from May 2019.

Venator was represented by Ross Aronstam & Moritz LLP.

#### **About Venator**

Venator is a global manufacturer and marketer of chemical products that comprise a broad range of pigments and additives that bring color and vibrancy to buildings, protect and extend product life, and reduce energy consumption. We market our products globally to a diversified group of industrial customers through two segments: Titanium Dioxide, which consists of our TiO<sub>2</sub> business, and Performance Additives, which consists of our functional additives, color pigments and timber treatment businesses. Based in Wynyard, U.K., Venator employs approximately 3,500 associates and sells its products in more than 110 countries.

#### Social Media:

Twitter: www.twitter.com/VenatorCorp Facebook: www.facebook.com/venatorcorp

LinkedIn: www.linkedin.com/company/venator-corp

### Cautionary Statement Concerning Forward-Looking Statements

Certain statements contained in this press release constitute "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements represent Venator's expectations or beliefs concerning future events, and it is possible that the expected results described in this press release will not be achieved. These forward looking statements are subject to risks, uncertainties and other factors, many of which are outside of Venator's control, that could cause actual results to differ materially from the results discussed in the forward looking statements, including the impacts and duration of the global outbreak of the COVID-19 pandemic on the global economy and all aspects of our business, including our employees, customers, suppliers, partners, results of operations, financial condition and liquidity, global economic conditions, our ability to maintain sufficient working capital, our ability to access capital markets on favorable terms, the costs associated with the closure of our Pori facility and execution of our business improvement programs and initiatives, our ability to realize financial and operational benefits from our business improvement plans and initiatives, changes in raw

material and energy prices, interruptions in raw materials and energy, industry production capacity and operating rates, the supply demand balance for our products and that of competing products, pricing pressures, technological developments, legal claims by or against us, changes in government regulations, including increased manufacturing, labeling and waste disposal regulations and the classification of TiO<sub>2</sub> as a carcinogen in the EU, management of materials resulting from our manufacturing process, including the ability to develop commercial markets in the regions that we manufacture and out ability to dispose of these materials if necessary, the impacts of increasing climate change regulations, geopolitical events, cyberattacks and public health crises.

Any forward-looking statement speaks only as of the date on which it is made, and, except as required by law, Venator does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. New factors emerge from time to time, and it is not possible for Venator to predict all such factors. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in Venator's Annual Report on Form 20-F for the year ended December 31, 2021 filed with the SEC. The risk factors and other factors noted therein could cause its actual results to differ materially from those contained in any forward-looking statement.