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Venator Materials UK Limited (in administration) completes sale of Greatham site and its associated TiO₂ assets to LB Group

27 April 2026 – Jonny Marston, Mark Firmin and Helen Skeates of global professional services firm Alvarez & Marsal and Joint Administrators to several entities of Venator Materials plc (in administration) today announce the successful completion of the sale by Venator Materials UK Limited (in administration) of the Greatham, UK site and its associated titanium dioxide (TiO₂) pigment assets to LB Titanium UK Ltd, a wholly-owned subsidiary of LB Group Co., Ltd. of Jiaozou, China, a leading manufacturer of TiO₂ pigments and titanium sponge.

The sale follows the signing of an Asset Purchase Agreement on 15 October 2025 and significant efforts by all parties to progress the transaction to completion, including safely maintaining the Greatham plant in an idle state, obtaining various regulatory approvals and completion of several customary closing conditions. The newly created company will operate as Tioxide.

Jonny Marston, Joint Administrator and Managing Director at Alvarez & Marsal said:

“The successful completion of this transaction follows months of hard work by all involved and we are pleased to have secured ongoing employment for 132 employees locally, in conjunction with LB Group’s planned investment in the local economy. We wish to extend our gratitude to the entire workforce for their tireless dedication to progressing the sale and supporting the administration process. We also wish to extend our thanks to suppliers and other key stakeholders who have supported us throughout the administration.”

Ms. Ran Xu, Chair of LB Group, commented: “We are pleased to welcome the Tioxide teams to our organisation and look forward to building on Greatham’s strong manufacturing foundation. Together, we will continue to deliver high-quality products and reliable service to our customers worldwide.”

29 roles were not part of the transfer to the purchaser. A number of these employees will continue to be retained to assist the administrators, in supporting remaining activities in the wind down of the wider Venator Group. The administrators will provide ongoing support to these employees.

Venator Materials UK Limited (in administration) was part of the global Venator Group and was placed into administration on 22 October 2025 following sustained financial pressures and challenging market conditions facing the entire Venator Group.

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