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Venator Asia Sdn Bhd Secures Strategic Investment From Green Steel

KUALA LUMPUR, MALAYSIA – We refer to our [news release dated 26 March 2026](#). Venator Asia Sdn Bhd (“VASB”) is pleased to share a significant step forward in its ongoing efforts to strengthen its business. Following a comprehensive review of available options, VASB has successfully secured the support of Green Steel Pte. Ltd. (“Green Steel”). Green Steel will be the sole shareholder of VASB by acquiring and subscribing to all of VASB’s shares. This development marks an important milestone in VASB’s restructuring journey and reflects growing confidence in the long-term fundamentals and potential of VASB’s business.

The transaction has been structured in a manner that enables VASB to continue operating as an integrated business, preserving its core operations, workforce, and longstanding relationships with customers and partners. This approach places VASB on a stronger footing to move ahead with stability and continuity, while avoiding the disruption that would arise from a break-up of its business.

With the backing of Green Steel, VASB is now well-positioned to move forward into its next phase. VASB looks forward to focusing on operational recovery, rebuilding momentum, and creating sustainable value for all stakeholders.

In connection with the above, the relevant transaction documents, including the Share Purchase Agreement (“SPA”) and Share Subscription Agreement (“SSA”), may be found in the links below as addenda to VASB’s Explanatory Statement issued on 26 March 2026 to its scheme creditors:

- [Addendum 1 to the Explanatory Statement: Share Purchase Agreement](#).
- [Addendum 2 to the Explanatory Statement: Share Subscription Agreement](#).

VASB remains committed to maintaining open and transparent engagement with all stakeholders throughout this process and will continue to provide updates as the restructuring progresses.

If you have any questions on the proposed scheme of arrangement, please contact us at vasb_creditor_notices@vasbcorp.com.

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